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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

FUYUAN WORLDWIDE LIMITED

富源國際有限公司

(Incorporated with limited liability in the British Virgin Islands)

**U.S.\$140,000,000 7.0 per cent. Guaranteed Bonds due 2023
(the “Additional Bonds”)**

Unconditionally and Irrevocably Guaranteed by

LUSHANG

魯商集團

**(consolidated and form a single series with the existing U.S.\$180,000,000 7.0 per cent.
Guaranteed Bonds due 2023 issued on 28 August 2020 (the “Original Bonds”)
after the Registration Conditions with respect to both the Original Bonds and
the Additional Bonds are complied with)**

SHANDONG COMMERCIAL GROUP CO., LTD.

山東省商業集團有限公司

(Incorporated with limited liability in the People’s Republic of China)

Issue Price: 99.985 per cent.

(Stock Code: 40363)

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Zhongtai International

Shenwan Hongyuan

Guosen Securities (HK)

Securities (H.K.) Limited

Joint Lead Manager and Joint Bookrunner

SDG Securities (HK)

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Additional Bonds as described in the offering circular dated 8 June 2021, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only. The listing of the Additional Bonds is expected to become effective on 5 August 2021.

Hong Kong, 4 August 2021

As at the date of this announcement, the sole director of Fuyuan Worldwide Limited 富源國際有限公司 is Mr. XU Feng (徐峰).

As at the date of this announcement, the directors of Shandong Commercial Group Co., Ltd. (山東省商業集團有限公司) are Mr. GAO Honglei (高洪雷), Mr. LIU Shouliang (劉守亮), Mr. LI Lin (李林), Mr. LIU Dehua (劉德華), Mr. WANG Yuanliang (王遠良), Mr. LI Yuming (李玉明) and Ms. LI Xue (李雪).